

Rockwall Independent School District

Administration/Education Center
1050 Williams St. Rockwall, TX 75087

469-698-7000
www.rockwallisd.com

Adopted 2012-2013 Budget



Presented by:

Jeff Bailey, Superintendent
Michael Ball, CPA, Assistant Superintendent of Finance and Human Resources



Transmittal Letter

Attached is the 2012-2013 Proposed Budget for the Rockwall Independent School District for the General Fund, Child Nutrition Fund and Debt Service Fund. This document is a result of many hours of discussion and consideration by many individuals and the Board of Trustees. Budget workshops were held by the Board on the following dates –

January 9, 2012	May 7, 2012
April 2, 2012	June 6, 2012

The public hearing and approval of the budget is scheduled for June 18, 2012.

The 2012-2013 budget has been a challenge. The District faces flat property value growth, operating tax rate limits, State funding reductions, student population increases, cost increases and additional student educational needs. All of these factors impact the District’s budget and financial operations.

The District planned for these funding challenges by researching budget changes that would increase revenues or reduce expenditures. All departments and campuses were requested to closely examine their budgets. Staffing levels were closely reviewed and hiring was frozen during the year. Each decision was discussed within the administration and with the Board of Trustees.

A summary of changes incorporated into the 2012-2013 General Fund budget follows:

Explanation	Amount
Revenue Reduction	(\$883,847)
Staffing:	
Elementary -	
Teachers	(364,000)
Secondary -	
Teachers	(52,000)
Orchestra -	
Teachers	(156,000)

Special Education -	
Teachers	(130,000)
Speech Therapist	(20,800)
Pre-kindergarten -	
Instructional Assistants	(39,000)
Billie Stevenson Elementary -	
Principal & Secretary (50% of year)	<u>(55,436)</u>
Total	<u>(817,236)</u>
Salary & Benefits:	
Salary Increases -	
All paygrades (1.0% of midpoint)	(740,000)
Lump sum option (Up to 2.0% of midpoint)	(1,560,000)
Benefits Costs -	
TRS Insurance Premiums	(158,000)
Other Payroll Benefit Costs	(150,000)
Decrease in Salary/Compensation -	
Eliminate stipends for counselors, librarians and diagnosticians	43,860
Opt-Out Benefit	106,400
Discontinue Extended Leave	<u>100,000</u>
Total	<u>(2,357,740)</u>
Additional Costs:	
Facilities -	
Custodial Contract	(55,000)
Transportation -	
Bus Contract	(65,000)
Fuel Costs	(87,000)
Human Resources -	
Safe Schools Online Compliance Training	(6,102)
Student & Family Services -	
Attendance Software	(69,000)
Technology -	
Timekeeping Scanners	(78,064)
Contracts & Licenses	(211,880)
Records Retention	(11,000)
Orchestra -	
Instruments	(120,000)
Materials & Supplies	(12,600)
Athletics -	
Travel	(18,000)

Additional Costs - continued:

Board Meeting Security & Crossing Guard Supplies	<u>(1,700)</u>
Total	<u>(735,346)</u>

Savings, Efficiencies & Additional Revenues:

Energy Management	500,000
Child & Nutrition	73,000
Sports Marketing	200,000
Aquatics Swim Club	70,000
ROCK & After-School Enrichment Program	200,000
Non-Employee Out-of-District Transfer Fees	240,000
Increase ADA	213,000
Allocate technology costs to Instructional Materials Allotment	<u>417,000</u>
Total	<u>1,913,000</u>

Impact of Budget Changes	<u>(\$2,881,169)</u>
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This budget will provide a 1% salary increase to District employees. The current tax rate of \$1.47 will remain the same for the sixth consecutive year. This includes the debt rate of \$0.43 which is used to pay the principal and interest payments of the District's existing bonded debt. The Board of Trustees approved re-financing debt to maintain the debt tax rate for 2012-2013.

The District will have a 2012-2013 deficit budget which will require the use of the district's fund balance. The district has been fortunate through prudent management to have a healthy fund balance. Managing the use of the fund balance will be necessary to maintain the sound financial operations and position of the District.

Financial challenges will continue for Rockwall ISD in future years that will require strong financial leadership and priority-based decision making. This financial challenge will impact the quality of education for which this District has been known. Through strong leadership and management the District can continue providing a strong educational environment.

Combined Budget Summary





Combined Adopted Budget Summary

ROCKWALL INDEPENDENT SCHOOL DISTRICT COMBINED ADOPTED BUDGET SUMMARY 2012-2013

	General Fund	Child Nutrition Fund	Debt Service Fund
Revenues			
Local	\$ 61,691,763	\$ 3,043,000	\$ 25,748,000
State	40,482,814	105,000	-
Federal	50,000	2,180,700	-
Total	<u>102,224,577</u>	<u>5,328,700</u>	<u>25,748,000</u>
Expenditures			
Instruction	63,279,343	-	-
Instructional Resources and Media Services	2,554,326	-	-
Curriculum Development and Instructional Staff Development	2,189,813	-	-
Instructional Leadership	754,256	-	-
School Leadership	6,247,135	-	-
Guidance, Counseling and Evaluation Services	3,974,136	-	-
Social Work Services	273,529	-	-
Health Services	1,108,856	-	-
Student (Pupil) Transportation	3,055,651	-	-
Food Services	-	4,985,233	-
Co-curricular/Extracurricular Activities	3,984,497	-	-
General Administration	3,455,144	-	-
Plant Maintenance and Operations	11,254,025	-	-
Security and Monitoring Services	762,477	-	-
Data Processing Services	1,749,401	-	-
Community Services	211,097	-	-
Debt Service	-	-	27,317,587
Capital Outlay	20,000	-	-
Payments to Fiscal Agents	-	10,000	-
Other Intergovernmental Charges	775,060	-	-
Total	<u>105,648,746</u>	<u>4,995,233</u>	<u>27,317,587</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,424,169)	333,467	(1,569,587)
Transfers from/(to) Other Funds			
Sports Marketing	200,000	-	-
Child Nutrition	73,000	(73,000)	-
ROCK	200,000	-	-
Swim Club	70,000	-	-
Net Changes in Fund Balance	<u>\$ (2,881,169)</u>	<u>\$ 260,467</u>	<u>\$ (1,569,587)</u>

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General Fund





General Fund - Summary

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - SUMMARY 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Revenues			
Local	\$ 62,405,317	\$ 61,691,763	\$ (713,554)
State	40,505,479	40,482,814	(22,665)
Federal	100,000	50,000	(50,000)
Total	<u>103,010,796</u>	<u>102,224,577</u>	<u>(786,219)</u>
Expenditures			
Instruction	60,348,603	63,279,343	2,930,740
Instructional Resources and Media Services	2,606,860	2,554,326	(52,534)
Curriculum Development and Instructional Staff Development	1,823,298	2,189,813	366,515
Instructional Leadership	806,587	754,256	(52,331)
School Leadership	6,343,569	6,247,135	(96,434)
Guidance, Counseling and Evaluation Services	3,901,671	3,974,136	72,465
Social Work Services	142,218	273,529	131,311
Health Services	1,098,472	1,108,856	10,384
Student (Pupil) Transportation	2,903,651	3,055,651	152,000
Food Services	-	-	-
Co-curricular/Extracurricular Activities	3,340,127	3,984,497	644,370
General Administration	3,715,371	3,455,144	(260,227)
Plant Maintenance and Operations	11,654,553	11,254,025	(400,528)
Security and Monitoring Services	635,454	762,477	127,023
Data Processing Services	1,948,401	1,749,401	(199,000)
Community Services	309,530	211,097	(98,433)
Debt Service	-	-	-
Capital Outlay	20,000	20,000	-
Payments to Fiscal Agents	-	-	-
Other Intergovernmental Charges	775,060	775,060	-
Total	<u>102,373,425</u>	<u>105,648,746</u>	<u>3,275,321</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	637,371	(3,424,169)	(4,061,540)
Transfers from/(to) Other Funds			
Sports Marketing	-	200,000	200,000
Child Nutrition	-	73,000	73,000
ROCK	250,000	200,000	(50,000)
Swim Club	70,000	70,000	-
Net Changes in Fund Balance	<u>\$ 957,371</u>	<u>\$ (2,881,169)</u>	<u>\$ (3,838,540)</u>



General Fund - Revenues

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - REVENUES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Local			
Property Taxes - Current	\$ 59,520,173	\$ 58,676,059	\$ (844,114)
Property Taxes - Delinquent	1,089,704	1,089,704	-
Penalty and Interest	520,000	600,000	80,000
Tuition from Patrons	232,000	413,500	181,500
Interest on Investments	150,000	125,000	(25,000)
Rental of Facilities	250,000	285,000	35,000
Donations	7,600	4,000	(3,600)
Insurance Recovery	7,100	5,000	(2,100)
Equipment Deposits	70,500	-	(70,500)
Gate Receipts	404,240	350,000	(54,240)
Miscellaneous	154,000	143,500	(10,500)
Total	<u>62,405,317</u>	<u>61,691,763</u>	<u>(713,554)</u>
State			
Foundation/Per Capita	36,510,695	36,855,162	344,467
TRS On-Behalf	3,994,784	3,627,652	(367,132)
Miscellaneous	-	-	-
Total	<u>40,505,479</u>	<u>40,482,814</u>	<u>(22,665)</u>
Federal			
Medicaid (SHARS/MAC)	100,000	50,000	(50,000)
Total	<u>100,000</u>	<u>50,000</u>	<u>(50,000)</u>
Total Revenues	<u>\$ 103,010,796</u>	<u>\$ 102,224,577</u>	<u>\$ (786,219)</u>



General Fund - Expenditures

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - EXPENDITURES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Instruction			
Payroll	\$ 57,247,379	\$ 59,246,247	\$ 1,998,868
Professional and Contracted Services	827,697	875,552	47,855
Supplies and Materials	2,078,598	2,973,951	895,353
Other Operating Costs	194,929	183,593	(11,336)
Capital Outlay	-	-	-
Total	<u>60,348,603</u>	<u>63,279,343</u>	<u>2,930,740</u>
Instructional Resources and Media Services			
Payroll	2,429,345	2,363,406	(65,939)
Professional and Contracted Services	200	4,225	4,025
Supplies and Materials	173,321	177,655	4,334
Other Operating Costs	3,994	9,040	5,046
Capital Outlay	-	-	-
Total	<u>2,606,860</u>	<u>2,554,326</u>	<u>(52,534)</u>
Curriculum and Instructional Staff Development			
Payroll	1,261,447	1,687,219	425,773
Professional and Contracted Services	91,237	105,096	13,859
Supplies and Materials	176,025	161,348	(14,677)
Other Operating Costs	294,590	236,150	(58,440)
Capital Outlay	-	-	-
Total	<u>1,823,298</u>	<u>2,189,813</u>	<u>366,515</u>
Instructional Leadership			
Payroll	719,713	670,882	(48,831)
Professional and Contracted Services	24,033	22,300	(1,733)
Supplies and Materials	39,808	41,624	1,816
Other Operating Costs	23,033	19,450	(3,583)
Capital Outlay	-	-	-
Total	<u>806,587</u>	<u>754,256</u>	<u>(52,331)</u>
School Leadership			
Payroll	6,174,968	6,083,584	(91,384)
Professional and Contracted Services	24,620	3,750	(20,870)
Supplies and Materials	81,356	96,288	14,932
Other Operating Costs	62,625	63,513	888
Capital Outlay	-	-	-
Total	<u>6,343,569</u>	<u>6,247,135</u>	<u>(96,434)</u>
Guidance, Counseling and Evaluation Services			
Payroll	3,720,376	3,804,300	83,924
Professional and Contracted Services	12,524	200	(12,324)
Supplies and Materials	136,055	133,176	(2,879)
Other Operating Costs	32,716	36,460	3,744
Capital Outlay	-	-	-
Total	<u>3,901,671</u>	<u>3,974,136</u>	<u>72,465</u>



General Fund - Expenditures (continued)

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - EXPENDITURES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Social Work Services			
Payroll	140,578	272,889	132,311
Supplies and Materials	490	140	(350)
Other Operating Costs	1,150	500	(650)
Total	<u>142,218</u>	<u>273,529</u>	<u>131,311</u>
Health Services			
Payroll	1,064,911	1,042,778	(22,133)
Professional and Contracted Services	3,781	3,449	(332)
Supplies and Materials	25,881	57,253	31,372
Other Operating Costs	3,899	5,376	1,477
Capital Outlay	-	-	-
Total	<u>1,098,472</u>	<u>1,108,856</u>	<u>10,384</u>
Student Transportation			
Payroll	55,568	-	-
Professional and Contracted Services	2,228,855	2,321,750	92,895
Supplies and Materials	574,993	673,901	98,908
Other Operating Costs	44,235	60,000	15,765
Capital Outlay	-	-	-
Total	<u>2,903,651</u>	<u>3,055,651</u>	<u>152,000</u>
Cocurricular and Extracurricular Activities			
Payroll	1,853,152	2,025,966	172,814
Professional and Contracted Services	489,056	498,880	9,824
Supplies and Materials	493,019	871,798	378,779
Other Operating Costs	499,300	587,853	88,553
Capital Outlay	5,600	-	(5,600)
Total	<u>3,340,127</u>	<u>3,984,497</u>	<u>644,370</u>
General Administration			
Payroll	2,486,633	2,182,610	(304,023)
Professional and Contracted Services	829,510	899,063	69,553
Supplies and Materials	138,528	122,569	(15,959)
Other Operating Costs	258,650	250,902	(7,748)
Capital Outlay	2,050	-	(2,050)
Total	<u>3,715,371</u>	<u>3,455,144</u>	<u>(260,227)</u>
Plant Maintenance and Operations			
Payroll	2,395,941	2,251,424	(144,517)
Professional and Contracted Services	8,408,717	7,913,536	(495,181)
Supplies and Materials	591,815	753,085	161,270
Other Operating Costs	258,080	255,980	(2,100)
Capital Outlay	-	80,000	80,000
Total	<u>11,654,553</u>	<u>11,254,025</u>	<u>(400,528)</u>



General Fund - Expenditures (continued)

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - EXPENDITURES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Security and Monitoring Services			
Payroll	225,164	313,789	88,625
Professional and Contracted Services	402,038	444,358	42,320
Supplies and Materials	8,252	4,330	(3,922)
Other Operating Costs	-	-	-
Capital Outlay	-	-	-
Total	<u>635,454</u>	<u>762,477</u>	<u>127,023</u>
Data Processing Services			
Payroll	913,882	926,301	12,419
Professional and Contracted Services	223,149	362,115	138,966
Supplies and Materials	778,155	401,985	(376,170)
Other Operating Costs	33,215	44,000	10,785
Capital Outlay	-	15,000	15,000
Total	<u>1,948,401</u>	<u>1,749,401</u>	<u>(199,000)</u>
Community Services			
Payroll	125,602	58,339	(67,263)
Professional and Contracted Services	151,982	121,850	(30,132)
Supplies and Materials	8,245	8,815	570
Other Operating Costs	23,701	22,093	(1,608)
Capital Outlay	-	-	-
Total	<u>309,530</u>	<u>211,097</u>	<u>(98,433)</u>
Debt Service			
Debt Service	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay			
Capital Outlay	20,000	20,000	-
Total	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Other Intergovernmental Charges			
Professional and Contracted Services	775,060	775,060	-
Total	<u>775,060</u>	<u>775,060</u>	<u>-</u>
Total Expenditures	<u>\$ 102,373,425</u>	<u>\$ 105,648,746</u>	<u>\$ 3,275,321</u>



General Fund - Expenditures (continued)

ROCKWALL INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET - EXPENDITURES 2012-2013

Function	Payroll	Professional and Contracted Services	Supplies and Materials	Other Operating Costs	Capital Outlay	Total
Instruction	\$ 59,246,247	\$ 875,552	\$ 2,973,951	\$ 183,593	\$ -	\$ 63,279,343
Instructional Resources and Media Services	2,363,406	4,225	177,655	9,040	-	2,554,326
Curriculum and Instructional Staff Development	1,687,219	105,096	161,348	236,150	-	2,189,813
Instructional Leadership	670,882	22,300	41,624	19,450	-	754,256
School Leadership	6,083,584	3,750	96,288	63,513	-	6,247,135
Guidance, Counseling and Evaluation Services	3,804,300	200	133,176	36,460	-	3,974,136
Social Work Services	272,889	-	140	500	-	273,529
Health Services	1,042,778	3,449	57,253	5,376	-	1,108,856
Student Transportation	-	2,321,750	673,901	60,000	-	3,055,651
Co-curricular and Extracurricular Activities	2,025,966	498,880	871,798	587,853	-	3,984,497
General Administration	2,182,610	899,063	122,569	250,902	-	3,455,144
Plant Maintenance and Operations	2,251,424	7,913,536	753,085	255,980	80,000	11,254,025
Security and Monitoring Services	313,789	444,358	4,330	-	-	762,477
Data Processing Services	926,301	362,115	401,985	44,000	15,000	1,749,401
Community Services	58,339	121,850	8,815	22,093	-	211,097
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	20,000	20,000
Other Intergovernmental Charges	-	775,050	-	-	-	775,060
Total	\$ 82,979,734	\$ 14,351,184	\$ 6,477,918	\$ 1,774,910	\$ 115,000	\$ 105,648,746
% of Budget	78.50%	13.58%	6.13%	1.68%	0.11%	100.00%

Child Nutrition Fund





Child Nutrition Fund - Summary

ROCKWALL INDEPENDENT SCHOOL DISTRICT CHILD NUTRITION FUND BUDGET - SUMMARY 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Revenues			
Local	\$ 2,897,000	\$ 3,043,000	\$ 146,000
State	105,000	105,000	-
Federal	<u>2,151,500</u>	<u>2,180,700</u>	<u>29,200</u>
Total	<u>5,153,500</u>	<u>5,328,700</u>	<u>175,200</u>
Expenditures			
Instruction	-	-	-
Instructional Resources and Media Services	-	-	-
Curriculum Development and Instructional Staff Development	-	-	-
Instructional Leadership	-	-	-
School Leadership	-	-	-
Guidance, Counseling and Evaluation Services	-	-	-
Health Services	-	-	-
Student (Pupil) Transportation	-	-	-
Food Services	5,088,511	4,985,233	(103,278)
Cocurricular/Extracurricular Activities	-	-	-
General Administration	-	-	-
Plant Maintenance and Operations	-	-	-
Security and Monitoring Services	-	-	-
Data Processing Services	-	-	-
Community Services	-	-	-
Debt Service	-	-	-
Payments to Fiscal Agents	<u>10,100</u>	<u>10,000</u>	<u>(100)</u>
Total	<u>5,098,611</u>	<u>4,995,233</u>	<u>(103,378)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	54,889	333,467	278,578
Transfers from/(to) Other Funds			
General Fund	<u>-</u>	<u>(73,000)</u>	<u>73,000</u>
Net Changes in Fund Balance	<u>\$ 54,889</u>	<u>\$ 260,467</u>	<u>\$ 205,578</u>



Child Nutrition Fund - Revenues

ROCKWALL INDEPENDENT SCHOOL DISTRICT CHILD NUTRITION FUND BUDGET - REVENUES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Local			
Interest on Investments	\$ 1,000	\$ 1,000	\$ -
Meal Charges	2,885,000	3,031,000	146,000
Miscellaneous	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Total	<u>2,897,000</u>	<u>3,043,000</u>	<u>146,000</u>
State			
TRS On-Behalf	75,000	75,000	-
Miscellaneous	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total	<u>105,000</u>	<u>105,000</u>	<u>-</u>
Federal			
School Breakfast Program	368,500	390,200	21,700
School Lunch Program	1,503,000	1,540,500	37,500
USDA Donated Commodities	280,000	250,000	(30,000)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>2,151,500</u>	<u>2,180,700</u>	<u>29,200</u>
Total Revenues	<u>\$ 5,153,500</u>	<u>\$ 5,328,700</u>	<u>\$ 175,200</u>



Child Nutrition Fund - Expenditures

ROCKWALL INDEPENDENT SCHOOL DISTRICT CHILD NUTRITION FUND BUDGET - EXPENDITURES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Food Services			
Payroll	\$ 2,214,001	\$ 2,115,804	\$ (98,197)
Professional and Contracted Services	66,697	87,533	20,836
Supplies and Materials	2,743,393	2,643,596	(99,797)
Other Operating Costs	34,194	38,300	4,106
Capital Outlay	30,226	100,000	69,774
Total	<u>5,088,511</u>	<u>4,985,233</u>	<u>(103,278)</u>
Payments to Fiscal Agents			
Payroll	-	-	-
Professional and Contracted Services	-	-	-
Supplies and Materials	-	-	-
Other Operating Costs	10,100	10,000	(100)
Capital Outlay	-	-	-
Total	<u>10,100</u>	<u>10,000</u>	<u>(100)</u>
Total Expenditures	<u>\$ 5,098,611</u>	<u>\$ 4,995,233</u>	<u>\$ (103,378)</u>

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Debt Service Fund





Debt Service Fund - Summary

ROCKWALL INDEPENDENT SCHOOL DISTRICT DEBT SERVICE FUND BUDGET - SUMMARY 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Revenues			
Local	\$ 24,837,374	\$ 25,748,000	\$ 910,626
State	-	-	-
Federal	-	-	-
Total	<u>24,837,374</u>	<u>25,748,000</u>	<u>910,626</u>
Expenditures			
Instruction	-	-	-
Instructional Resources and Media Services	-	-	-
Curriculum Development and Instructional Staff Development	-	-	-
Instructional Leadership	-	-	-
School Leadership	-	-	-
Guidance, Counseling and Evaluation Services	-	-	-
Health Services	-	-	-
Student (Pupil) Transportation	-	-	-
Food Services	-	-	-
Cocurricular/Extracurricular Activities	-	-	-
General Administration	-	-	-
Plant Maintenance and Operations	-	-	-
Security and Monitoring Services	-	-	-
Data Processing Services	-	-	-
Community Services	-	-	-
Debt Service	22,675,346	27,317,587	4,642,251
Capital Outlay	-	-	-
Total	<u>22,675,346</u>	<u>27,317,587</u>	<u>4,642,241</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 2,162,028</u>	<u>\$ (1,569,587)</u>	<u>\$ (3,731,615)</u>



Debt Service Fund - Revenues

ROCKWALL INDEPENDENT SCHOOL DISTRICT DEBT SERVICE FUND BUDGET - REVENUES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Local			
Property Taxes - Current	\$ 24,021,474	\$ 24,888,000	\$ 866,526
Property Taxes - Delinquent	615,900	620,000	4,100
Penalty and Interest	175,000	180,000	5,000
Interest on Investments	<u>25,000</u>	<u>60,000</u>	<u>35,000</u>
Total	<u>24,837,374</u>	<u>25,748,000</u>	<u>910,626</u>
State			
Foundation/Per Capita	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>\$ 24,837,374</u>	<u>\$ 25,748,000</u>	<u>\$ 910,626</u>



Debt Service Fund - Expenditures

ROCKWALL INDEPENDENT SCHOOL DISTRICT DEBT SERVICE FUND BUDGET - EXPENDITURES 2012-2013

	2011-2012 Revised Budget	2012-2013 Adopted Budget	Increase/(Decrease) over prior year \$
Debt Service			
Principal Payments	\$ 7,365,000	\$ 11,620,000	\$ 4,255,000
Interest Payments	15,160,346	15,297,587	1,137,241
Other Fees	<u>150,000</u>	<u>400,000</u>	<u>250,000</u>
Total	<u>22,675,346</u>	<u>27,317,587</u>	<u>4,642,241</u>
Total Expenditures	<u>\$ 22,675,346</u>	<u>\$ 27,317,587</u>	<u>\$ 4,642,241</u>

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Appendix





General Fund - Assumptions

Assumptions

Tax Rates per \$100

General Fund - \$1.04
Debt Service Fund - \$0.43

Property Values

Net Taxable Value
\$5,874,495,987 per CAD
97.5% Collection Rate

Student Growth

Enrollment Projection
14,589 Students
1.9% Increase over 2011-2012

Child Nutrition

Meal Prices
Breakfast (all campuses) - \$1.25
Lunch (elementary) - \$2.25
Lunch (secondary) - \$2.50
Number of Meals
1,946,500 Meals
4.3% Increase

Salary Increase

Beginning Teacher Salary - \$46,050
1% increase based on midpoint
to all paygrades

Staffing Model

Teachers
22:1 Elementary (K-4th grades)
24:1 Elementary (5th-6th grades)
24:1 Secondary (7th-12th grades)

Per Pupil Allotments

Instructional
High School - \$184/pupil
Middle School - \$147/pupil
Elementary School - \$133/pupil
Compensatory Education - \$40/pupil

Benefits

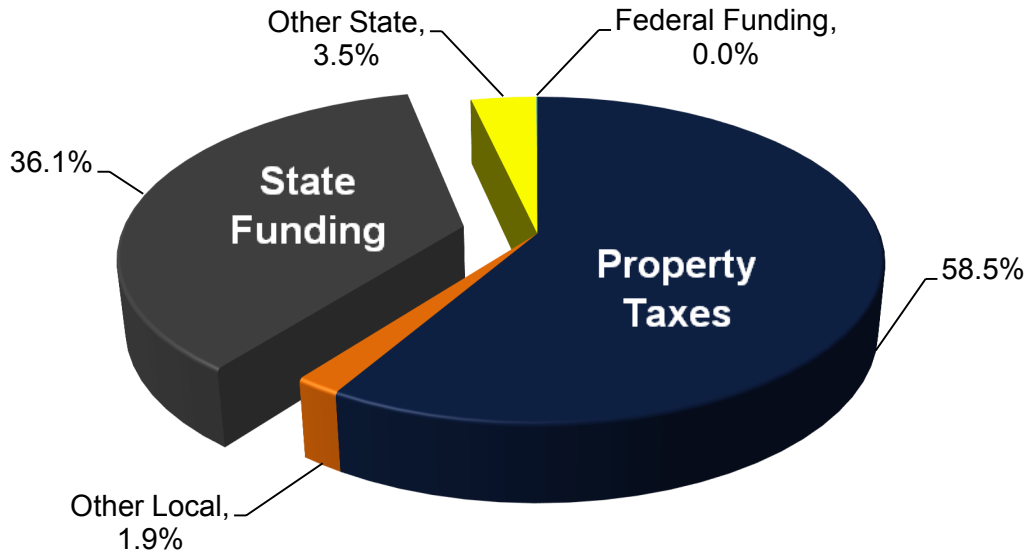
Health Insurance
\$298 Per Employee/Month
Medical Clinic
\$17.50 Per Employee/Month



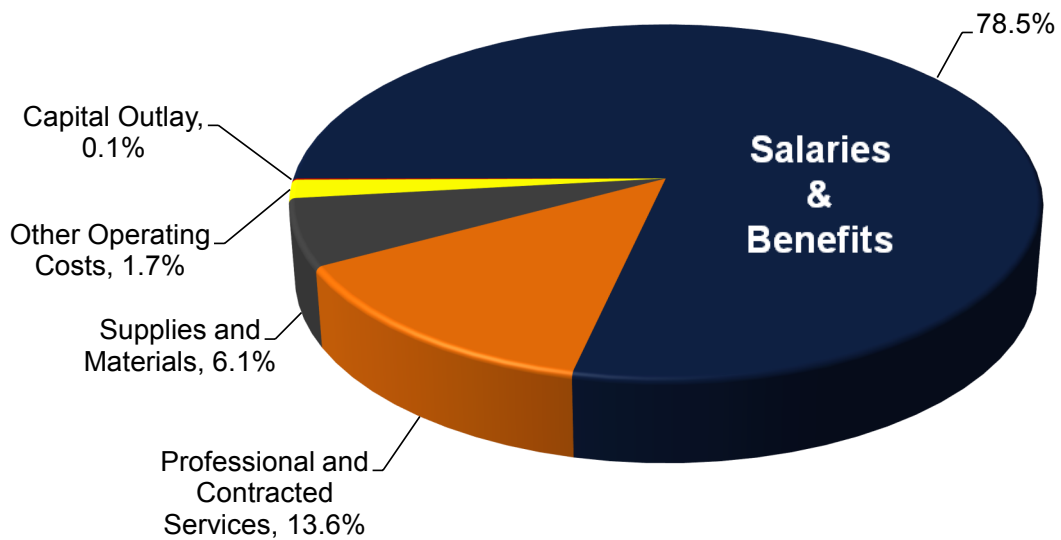


General Fund

Budgeted Revenues

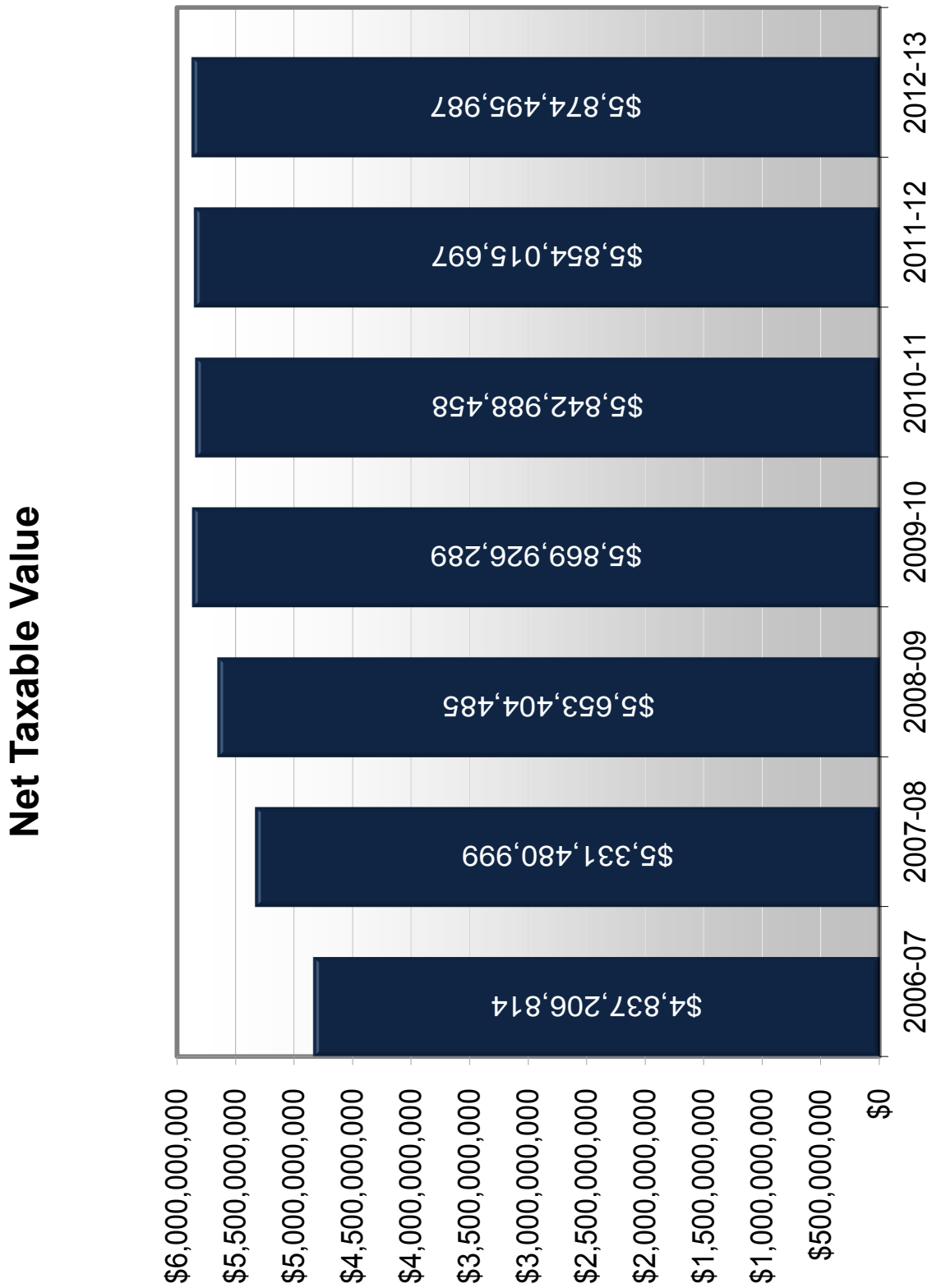


Budgeted Expenditures





General Fund - Net Taxable Value



Note: Includes values located in Rockwall, Kaufman and Collin counties.



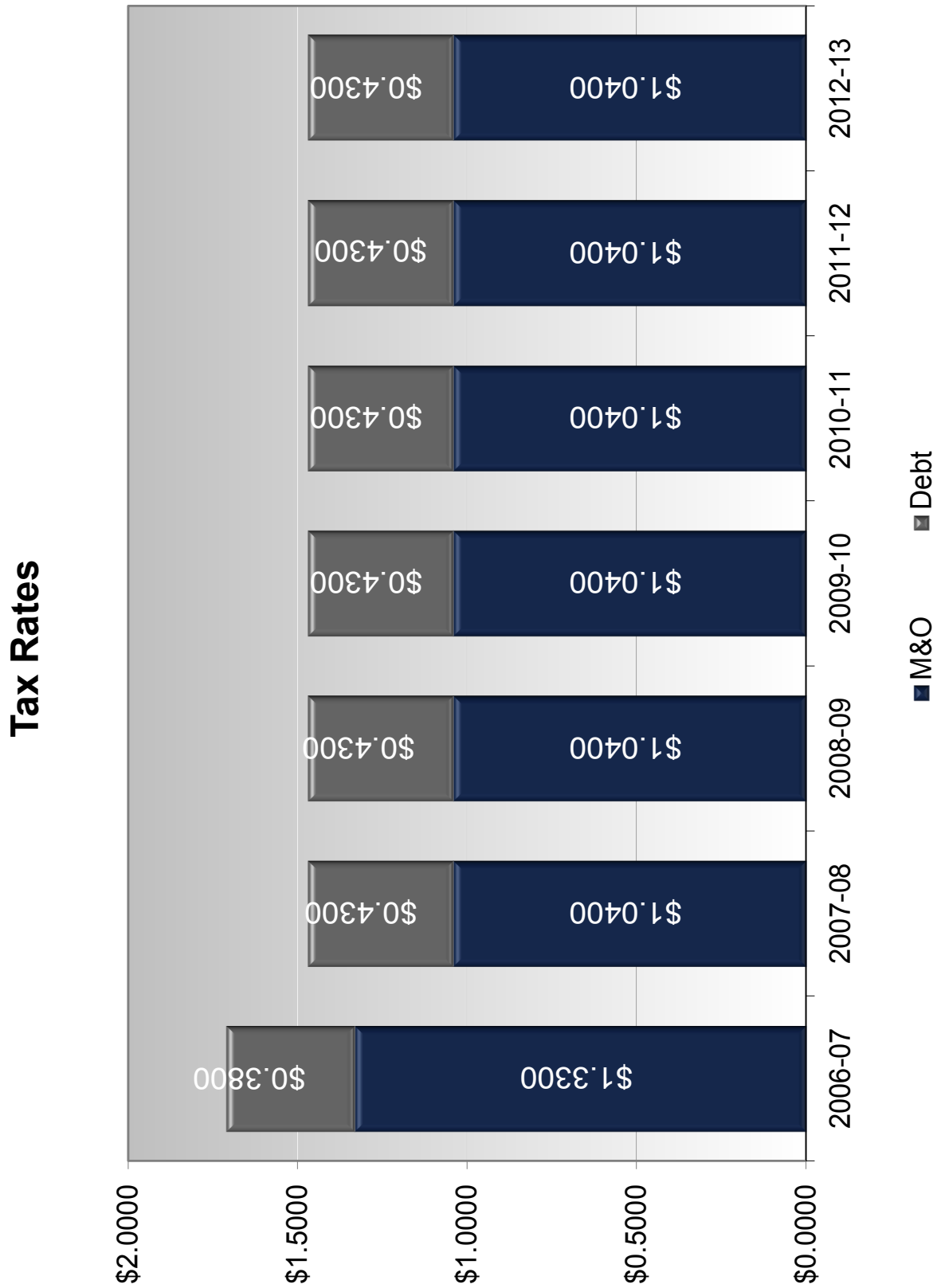
General Fund - Tax Levy on Average Homestead

Tax Levy on Average Homestead

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Average homestead value	\$ 205,298	\$ 222,980	\$ 222,967	\$ 223,414	\$ 223,500
Less: Homestead exemption	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Adjusted taxable value	190,298	207,980	207,967	208,414	208,500
Rate/\$100 value	1.4700	1.4700	1.4700	1.4700	1.4700
Tax levy	\$ 2,797	\$ 3,057	\$ 3,057	\$ 3,064	\$ 3,065



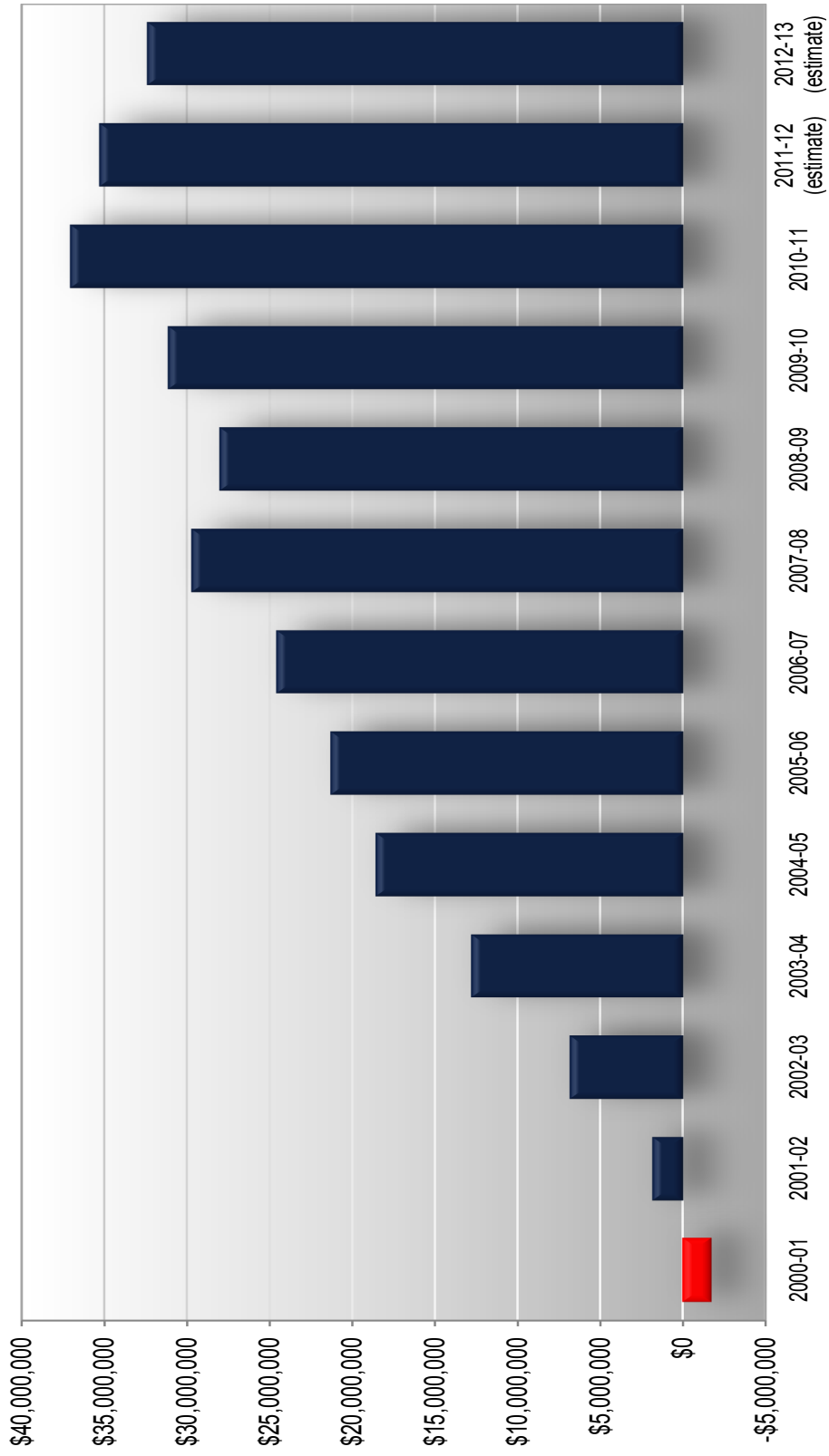
General Fund - Tax Rates





General Fund - Analysis of Fund Balance

Analysis of Fund Balance

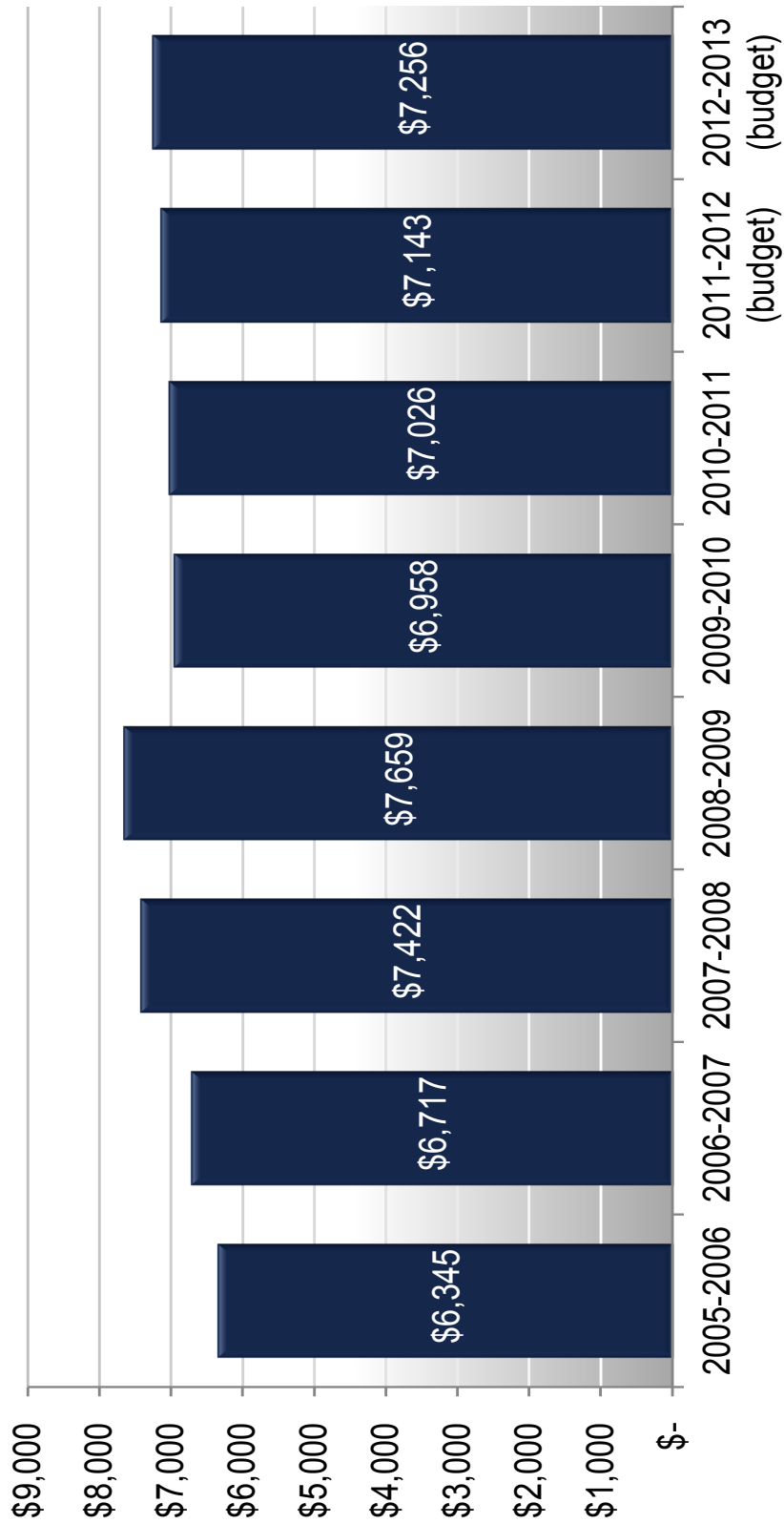


Source: Audited Financial Statements/2011-2012 & 2012-2013 Budgets



General Fund - Cost Per Student

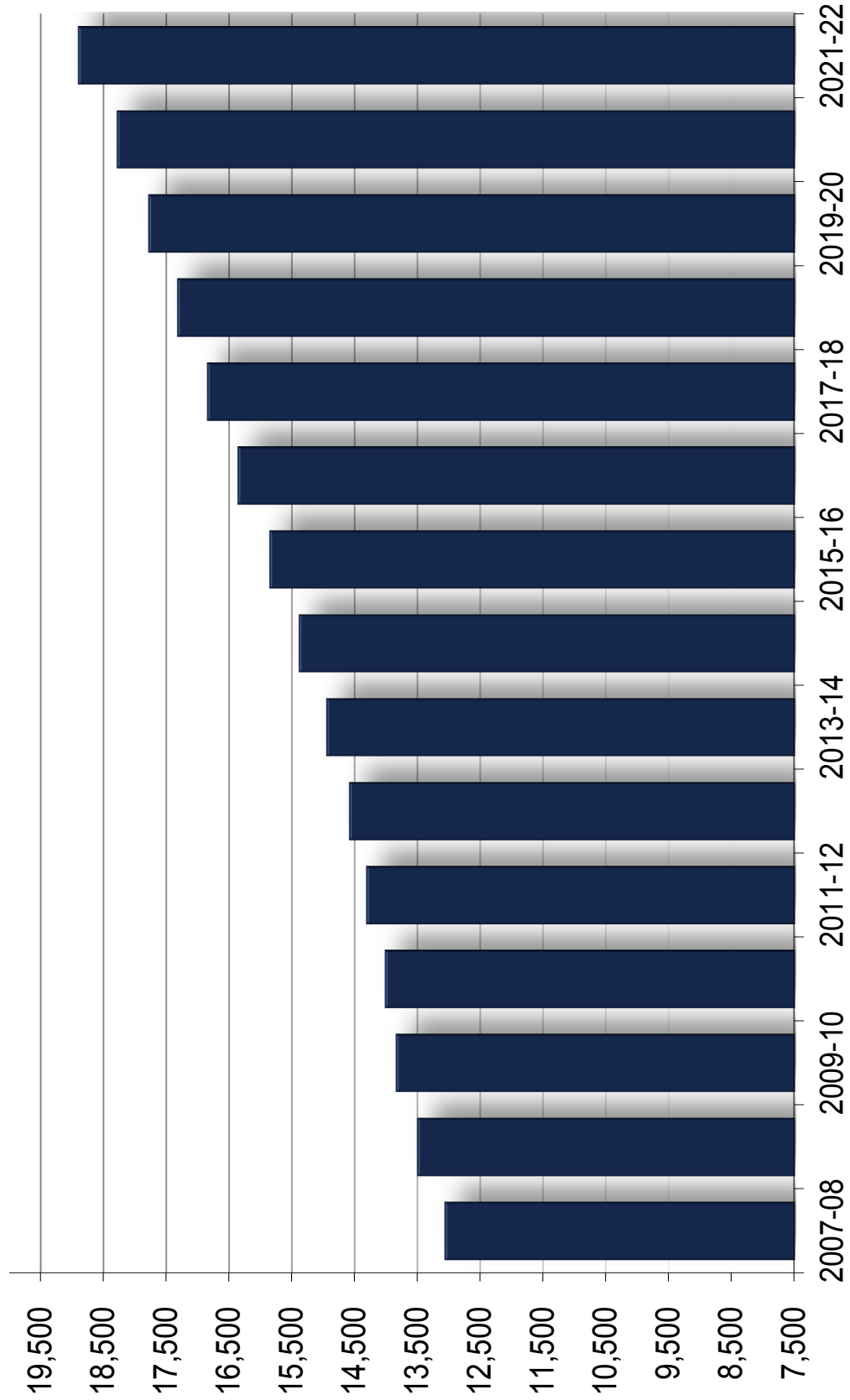
Cost Per Student





Student Projections

Student Projections



Source: Templeton Demographics/AEIS/PEIMS



Notice of Public Meeting-Budget/Tax Rate

50-280
(Rev. 6-06/2)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Rockwall Independent School District _____ will hold a public meeting at _____ 6:00 pm, June 18, 2012 _____ in _____ Room 600, Administration/Education Center _____ 1050 Williams Street, Rockwall, Texas 75087 _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$	1.04	/ \$100 (Proposed rate for maintenance and operations)
School Debt Service Tax			
Approved by Local Voters	\$	0.43	/ \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	3.41	% increase	or	_____	% (decrease)
Debt service	20.47	% increase	or	_____	% (decrease)
Total expenditures	23.88	% increase	or	_____	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 6,786,804,949	\$ 6,817,958,305
Total appraised value* of new property**	\$ 115,237,475	\$ 120,287,540
Total taxable value*** of all property	\$ 5,791,455,000	\$ 5,874,495,987
Total taxable value*** of new property**	\$ 114,905,715	\$ 118,454,800

- * "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
- ** "New property" is defined by Section 26.012(17), Tax Code.
- *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 356,783,257

* Outstanding principal.



Notice of Public Meeting-Budget/Tax Rate

50-280 (Rev. 6-06/2) (Back)

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.43000 *	\$ 1.47000	\$ 6,182	\$ 2,762
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.04034	\$ 0.43734 *	\$ 1.47768	\$ 6,093	\$ 2,793
Proposed Rate	\$ 1.04000	\$ 0.43000 *	\$ 1.47000	\$ 6,065	\$ 2,627

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 223,414	\$ 223,500
Average Taxable Value of Residences	\$ 208,414	\$ 208,500
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.47	\$ 1.47
Taxes Due on Average Residence	\$ 3,064	\$ 3,065
Increase (Decrease) in Taxes		\$ 1

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.04. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.04.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 35,324,849
Interest & Sinking Fund Balance(s)	\$ 16,158,583



Notice of Public Meeting-Budget/Tax Rate

50-280
(Rev. 5-09-02)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Rockwall Independent School District will hold a public meeting at 7:30 pm, September 17, 2012 in Room 600, Administration/Education Center
1050 Williams Street, Rockwall, Texas 75087.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ <u>1.04</u> /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$ <u>0.43</u> /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>4.43</u> % increase	or	<u> </u> % (decrease)
Debt service	<u>20.47</u> % increase	or	<u> </u> % (decrease)
Total expenditures	<u>7.36</u> % increase	or	<u> </u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>7,045,369,055</u>	\$ <u>7,128,706,750</u>
Total appraised value* of new property**	\$ <u>111,536,525</u>	\$ <u>117,032,370</u>
Total taxable value*** of all property	\$ <u>5,854,015,697</u>	\$ <u>5,928,760,237</u>
Total taxable value*** of new property**	\$ <u>108,821,664</u>	\$ <u>115,154,500</u>

- * "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
- ** "New property" is defined by Section 26.012(17), Tax Code.
- *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 346,168,257

* Outstanding principal.



Notice of Public Meeting-Budget/Tax Rate

50-280 (Rev. 6-06/2) (Back)

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.43000 *	\$ 1.47000	\$ 6,203	\$ 2,756
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.04331	\$ 0.48265 *	\$ 1.52597	\$ 6,168	\$ 2,767
Proposed Rate	\$ 1.04000	\$ 0.43000 *	\$ 1.47000	\$ 6,107	\$ 2,601

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 223,517	\$ 223,267
Average Taxable Value of Residences	\$ 208,381	\$ 208,163
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.47	\$ 1.47
Taxes Due on Average Residence	\$ 3,063	\$ 3,060
Increase (Decrease) in Taxes		\$ (3)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.5226. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.5226.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 37,861,627
Interest & Sinking Fund Balance(s)	\$ 16,305,614